

INSURANCE

As you are aware, the Company provides insurance cover on the contents of your unit to a value of \$10,000. We have been concerned that many residents may have contents with a value well in excess of \$10,000 and, in the event of a claim, they may be under insured.

The attached valuation form is a guide to help you assess the value of the contents of your unit. It is suggested you fill it in for your contents and if the total value exceeds \$10,000, please contact Administration to arrange additional cover at a premium of \$3.20 per annum per additional \$1,000 value. Of course, this form has many items you may not have in your unit and you do not need to value carpets, curtains or blinds as these are owned and insured by the Company.

You should also know that any item of jewellery, gold and silver articles, furs, curios, pictures, and other works of art are only covered for \$2,000 each for fire and theft only - not for loss. If you have any such items worth more than \$2,000 these need to be specially identified on a form available through Administration. It may be useful to photograph valuable items for identification purposes if required.

For jewellery or other valuable personal property worn or carried outside your unit we suggest you consider taking out a personal property extension to the contents policy which would cost a percentage of the value of the item. The insurers require an expert's valuation certificate less than two years old, as a basis for such a policy extension. Again, Administration can provide an appropriate form for this extension and answer any queries you may have.

Contents will remain covered for absences from your unit in excess of 60 days, providing you notify Management in writing of your intended absence. To minimise any damage which might be caused by power failure or surges, and in the interests of safety, we do ask that you switch off all power at the main switch before any absence from your unit of more than a few days.

Residents should be aware that if they hire people to provide personal services, eg. house cleaning, gardening, hairdressing, they should seek to clarify the insurance details of the person or company as this is NOT covered under the Village Insurance Policy. Residents should also be aware that they may become personally liable for injuries to people or contractors that they employ to perform work for them if the person or contractor does not have their own insurance scheme. Please note: The Village Homecare Service has full insurance cover.

Motorised scooters can also be insured against fire, theft and liability under our policy. Please contact Administration for further details on this cover.

If you need to make an insurance claim for your contents, please contact Administration and you will be guided as to the steps required. All claims are lodged via Administration to our broker. The current excess on each claim is \$250.

This information refers to contents insurance cover only.

Please contact Administration if you require any clarification of these insurance matters.

APPROXIMATE REPLACEMENT VALUE ITEMS (For items up to 20 years of age)

	<u>Approx</u>	<u>Repl.</u>	<u>Your</u>		<u>Approx</u>	<u>Repl.</u>	<u>Your</u>
	<u>Value</u>		<u>Home</u>		<u>Value</u>		<u>Home</u>
<u>GENERAL FURNISHINGS:-</u>				SUB TOTAL B/FWD	\$2825		
Carpet				Garden Tools/Hose	\$ 250		\$.....
Curtains				Tools/Power Tools	\$ 500		\$.....
Blinds/Venetians				Suitcases/Bags	\$ 125		\$.....
SUB TOTAL				Hobby Equipment	\$ 200		\$.....
<u>LOUNGE ROOM:-</u>				Ladder/Stepladder	\$ 75		\$.....
VideoCass.Rec./Tapes/TV	\$1600		\$.....	Musical Instruments	\$ 150		\$.....
Lounge Unit	\$1200		\$.....	Dishwasher(mobile)	\$ 500		\$.....
Stereo Records Cassettes	\$ 900		\$.....	AirConditioner(portable)	\$ 400		\$.....
Lamps	\$ 200		\$.....	Camping Equipment	\$ 500		\$.....
Bookcase	\$ 400		\$.....	Family Room Furniture	\$ 600		\$.....
Alcoholic Beverages	\$ 150		\$.....	2nd Television	\$ 400		\$.....
Miscellaneous Furniture	\$ 300		\$.....	SUB TOTAL	\$6525		\$.....
SUB TOTAL	\$4750		\$.....	<u>LAUNDRY/BATHROOM</u>			
<u>DINING ROOM</u>				Washing Machine	\$ 500		\$.....
Table & Chairs	\$1200		\$.....	Clothes Dryer	\$ 250		\$.....
Buffet/Wall Unit	\$ 400		\$.....	Ironing Board/Iron	\$ 120		\$.....
SUB TOTAL	\$1600		\$.....	Toilet Gear	\$ 100		\$.....
<u>BEDROOM 1</u>				SUB TOTAL	\$ 970		\$.....
<u>ITEMS</u>				<u>DEPRECIATED (INDEMNITY) VALUE</u>			
Bedroom Mattress & Base	\$ 600		\$.....	<u>GENERAL</u>			
Bedroom Unit	\$1000		\$.....	Paintings & Pictures	\$ 500		\$.....
SUB TOTAL	\$1600		\$.....	Jewellery	\$1000		\$.....
<u>BEDROOMS 2 & 3</u>				Watches	\$ 250		\$.....
Beds/Mattresses	\$ 500		\$.....	Antiques	\$ 200		\$.....
Dressing Tables, etc,	\$ 500		\$.....	Books	\$ 250		\$.....
Bedsread	\$ 200		\$.....	Cutlery/Crystal	\$ 500		\$.....
SUB TOTAL	\$1200		\$.....	Blankets/Pillows/Sheets/			
<u>KITCHEN</u>				Linen	\$1000		\$.....
Refrigerator	\$ 800		\$.....	Ornaments,etc.	\$ 300		\$.....
Deepfreeze & Contents	\$ 600		\$.....	Wearing Apparel/Clothes	\$2000		\$.....
Small Appliances	\$ 750		\$.....	SUB TOTAL	\$6000		\$.....
Food	\$ 300		\$.....	<u>RESULTS</u>			
Saucepans/Pots	\$ 250		\$.....	Add up all the SUB TOTALS			
Kitchen Unit	\$ 300		\$.....				<u>YOUR</u>
SUB TOTAL	\$3000		\$.....				<u>HOME</u>
<u>GENERAL</u>				GENERAL FURNISHINGS	\$6000		\$.....
General Elect.Appliances	\$ 300		\$.....	LOUNGE ROOM	\$4750		\$.....
Spectacles/Glasses	\$ 200		\$.....	DINING ROOM	\$1600		\$.....
Sports Equip.Toys & Games	\$1000		\$.....	BEDROOM 1.	\$1600		\$.....
Clocks	\$ 100		\$.....	BEDROOM 2 & 3	\$1200		\$.....
Sewing Machine & Table	\$ 300		\$.....	KITCHEN	\$3000		\$.....
Vacuum Cleaner	\$ 200		\$.....	GENERAL(repl.value)	\$6525		\$.....
Lawn Mower	\$ 325		\$.....	LAUNDRY/BATHROOM	\$ 970		\$.....
Bicycles/Tricycles	\$ 400		\$.....	GENERAL(deprec.value)	\$6000		\$.....
SUB TOTAL C/FWD	\$2825		\$.....	TOTAL	\$31645		\$.....